On the 10 and 11 September 2015, the 3rd Macro Banking and Finance Workshop took place at the Dipartimento di Scienze Economiche e Aziendali of the University of Pavia.

The final goal is to create synergies, strengthen the cooperation and foster the development of joint research projects between researchers and institutions based in Italy.

**Workshop Scientific Committee:**

Guido Ascari (University of Pavia, University of Oxford)  
Pierpaolo Benigno (LUISS-Rome)  
Elena Carletti (IUE-Fiesole)  
Efrem Castelnuovo (University of Padua)  
Domenico Delli Gatti (Catholic University of Milan)  
Carlo Favero (Bocconi University)  
Francesco Lippi (University of Sassari)  
Fabrizio Mattesini (University of Rome Tor Vergata)  
Tommaso Monacelli (Bocconi University)  
Giovanna Nicodano (UniCredit & Universities Foundation, University of Turin)  
Salvatore Nisticò (University of Rome La Sapienza)  
Patrizio Tirelli (University of Milano Bicocca)

Linked to this workshop, UniCredit & Universities has launched 2 MBF Best Paper Awards for the two best papers presented by young researchers at the event.

The winners are:

- **Nuno Palma**, with the paper "The existence and persistence of liquidity effects: evidence from a large-scale historical natural experiment";
- **Anil Ari**, with the paper "Sovereign Risk and Bank Risk-Taking"

The winning papers received €1,500 each before tax.