COMPETITION FOR THREE SCHOLARSHIPS

3 FABRIZIO SACCOMANNI SCHOLARSHIPS

1st Edition – year 2020
Academic years 2021/22/23

1. General Rules
To pursue the long-standing tradition of UniCredit and reflect its European dimension, UniCredit Foundation announces the competition for three European scholarships, in memory of “Fabrizio Saccomanni”, deputy governor of the Bank of Italy, Italy’s minister of economy and finances and unforgettable Chairman of UniCredit, aimed at training European researchers through courses of specialization abroad covering the areas in which he gave his most important contributions and mainly in banking, financial regulation, international economics and monetary economics.

2. Details concerning the scholarships
The scholarships are awarded to fund the enrolment in and attendance of a PhD program in Economics abroad for the academic years 2021/2022 and 2022/2023. The scholarships are aimed only to those graduates below 28 years old and who obtained their degree not longer than three years before the issuing date of the competition notice.

The amount of each scholarship is €65,000 (or equivalent) before tax for the entire 2-year period, awarded to cover either student’s living costs or tuition fees for the entire duration of the scholarship.

The winners must notify UniCredit Foundation whether the scholarship’s amount must be paid as tuition fees to the University or at student’s living allowance to the winner. In the former case UniCredit Foundation will pay the full amount directly to the University where the student has enrolled whilst in the latter the Foundation will pay directly the winner. The Fabrizio Saccomanni scholarship is incompatible with any other scholarship. At least one of the two scholarships will be awarded to a female candidate.

3. Eligibility requirements
To be eligible for the competition, applicants must be: 1) either citizens of all 13 countries1 where UniCredit is present, with a degree from any university (also outside the geographical area of the Group) or 2) citizens of any nationality with a degree from any European university within the geographical area of the Group; 3) that they have not been convicted of a crime and that they have never been held in preventive detention or under house arrest; and 4) must have good knowledge of the foreign language used in the university courses for which the scholarship will be spent.

4. How to apply
Candidates may only apply online using the application available on the Foundation’s website at www.ucfoundation.org. All the documentation accompanying the application must be submitted exclusively online in one file (PDF format) and must be written in English. In the application candidates must declare:

- their first name, surname, nationality, taxpayer’s code, date and place of birth;
- their mailing address, including post code, as well as telephone number and e-mail address;
- in which country(ies) they intend to follow a course of specialization, in addition to their chosen university(ies);
- the course they intend to attend, the study and research program that they intend to complete and the goals that they want to achieve;
- that they possess good knowledge of the foreign language used in the university courses for which the scholarship will be spent;
- that they have not been awarded any other scholarship for the entire duration of the Fabrizio Saccomanni scholarship, and commit to inform the Foundation in case of subsequent award of any other scholarship;
- that they have never been convicted of a crime and that they have never been held in preventive detention or under house arrest;
- that there are no criminal proceedings pending against them;
- that they authorize the Foundation to process their personal details, pursuant to regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016.

Applications must be accompanied by the following documents (in one file, PDF format); Failure to do so may result in exclusion from the competition:

- one certified copy of the degree certificate, indicating the marks obtained in the individual exams and the final mark;
- one copy of a currently valid identification document;
- a detailed CV, resume of education and work experience which provides a comprehensive profile of the applicant’s education and work experience;
- the degree dissertation or any equivalent document;
- a summary of the degree dissertation in no more than ten pages, which highlights the original contribution of the applicant to the topic discussed in the dissertation;
- any other documents (publications, professional and academic qualifications, certificates, etc.) regarding activities performed which the applicant considers may help the Scientific Committee in their assessment;
- a TOEFL certificate or other equivalent document certifying good knowledge of the foreign language used in the university courses for which the scholarship is chosen;
- a copy of the results obtained in the Graduate Record Examination (GRE) or Graduate Management Admission Test (GMAT).

In addition, at least one letter of presentation written by a university teacher must be sent via e-mail directly by the teacher to the Foundation addresses (see contacts below).

All the documents, except for the certified copy of the degree certificate and the copy of a currently valid identification document, have to be written in English (only the dissertation can be produced alternatively in German or in Italian). Failure to do so may result in exclusion from the competition.

5. Closing date for presentation of the application
Candidates’ applications, complete with the accompanying documentation, must be submitted online no later than November 15, 2020, following the procedure indicated on the website. No application will be accepted after the deadline.

6. Scientific Committee
The Foundation’s Scientific Committee will be responsible for the selection procedure and will identify the winners of the scholarships. The Scientific Committee, appointed by the Foundation’s Board of Directors, is composed of academic experts in economics and finance from the main European countries. The Committee intends to give priority to suitable candidates who will start a PhD in the fall 2021. The Committee may call the candidates for an interview.

7. Date of award of the scholarships
The scholarships will be awarded by 31 January 2021 by the Chairman of the Foundation on the basis of the final decision expressed by the Scientific Committee as provided for under art. 6.

8. Documentation to be presented after awarding of the scholarships
The recipients of the scholarship must send via email the following documents (failure to do so may result in forfeiture of the scholarship), no later than 30 days after the notification: a birth certificate; a certificate of citizenship; a declaration that they have not been awarded any other scholarship for the duration of the Fabrizio Saccomanni scholarship.

9. Requirements for receipt of the scholarships
The recipients must notify the Foundation of the country and university chosen for the course of specialization and are obliged to follow the chosen study course in the country and university specified. Any departure from this must be authorized in advance by the Foundation based on valid and documented reasons. The recipients must promptly communicate the starting date and duration of the course of specialization; on this date they must start attending the course and inform the Foundation of said attendance.

The Foundation could assign a tutor to the winners. The scholarship holders are obliged to report the progress of their studies to the tutor and to send one report – in June 2022 – to illustrate comprehensively student the studies performed, the exams passed and the work begun.

10. Method of payment
In the case the amount is awarded to cover the tuition fees UniCredit Foundation will pay the full amount directly to the University where the student has enrolled. First year schedule is as follows: a 25% instalment will be paid directly the winner in quarterly instalments. First year schedule is as follows: a 25% instalment will be paid directly to the University where the student has enrolled, according to the schedule agreed with the university. In the event of the failure to send to the Foundation the required report regarding progress of the studies; in the event of the failure to send to the Foundation the required report regarding progress of the studies; in the event of the failure to send to the Foundation the required report regarding progress of the studies; in the event of the failure to send to the Foundation the required report regarding progress of the studies;

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11. Renewal of scholarship
The winners of the scholarship who attend the course of study with successful results, assessed to discretion of the Foundation, may upon request obtain renewal of the scholarship for the following year of study.

12. Possible cooperation with UniCredit Companies
UniCredit reserves the right to offer to the recipients of the scholarship, while they are still attending the courses at the foreign university or once they have got their degree, employment or any form of cooperation with Group companies (on topics of particular interest to the Group).

13. Acceptance of all the conditions of the regulations
Participation in the competition implies unconditional acceptance of the entire contents of these regulations.

Milan, August 8th 2020

1 The 13 countries of UniCredit perimeter include: Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Hungary, Italy, Romania, Russia, Serbia, Slovakia and Slovenia.
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