

COMPETITION FOR TWO SCHOLARSHIPS

2 MARCO FANNO SCHOLARSHIPS

year 2018

Academic Years 2019/20/21

1. General Rules

Associazione Marco Fanno, hereby announces, with the co-operative support of UniCredit Foundation, a competition by qualifications for **two scholarships in memory of "Marco Fanno"** aimed at training researchers through courses of specialization abroad covering theoretical and empirical studies in the fields of economics.

2. Details concerning the scholarships

The scholarship is awarded to fund the enrolment in and attendance of a **PhD program in Economics abroad for the academic years 2019/2020 and 2020/2021**. The scholarships are aimed only to those **graduates below 28 years old** and who obtained their **degree not longer than three years before the issuing date** of the competition notice.

The amount of each scholarship is **€65,000** (or equivalent) before tax for the entire 2-year period, including **university tuition fees (if any)**, travel expenses and health insurance.

The winners will notify to the Foundation which portion of the scholarship's amount must be paid for tuition fees to the University in which they have enrolled. This portion will be paid by the Foundation directly to the University. The winners will receive the remaining portion of the scholarship (or the full amount if the university waived tuition fees entirely) to fund living, travel and health insurance expenses. **The Fanno scholarship is incompatible with other scholarships**, but not with additional financial support from the university in which the winner has enrolled.

3. Eligibility requirements

To be eligible for the competition, applicants must: 1) be **citizens of any nationality** with a degree (at least three years in duration) **from any Italian university**; 2) have obtained (or be about to obtain, by July 31 2019) a degree in the fields of economics, banking or finance, with a **final mark at least of 110/110**; and 3) must have good knowledge of the foreign language used in the university courses for which the scholarship will be spent.

4. How to apply

Candidates may only apply online using the application available on the Foundation's website at www.unicreditfoundation.org. All the documentation accompanying the application must be submitted exclusively online in PDF format and must be written in English.

In the application candidates must declare:

- their first name, surname, nationality, taxpayer's code, date and place of birth;
- their mailing address, including post code, as well as telephone number and e-mail address;
- in which country(-ies) they intend to follow a course of specialization, in addition to their chosen university(-ies);
- the course they intend to attend, the study and research program that they intend to complete and the goals that they hope to achieve in the field of the study itself;
- that they possess good knowledge of the foreign language used in the university courses for which the scholarship will be spent;
- that they have not been awarded any other scholarship for the entire duration of the Fanno scholarship, and commit to inform the Foundation in case of subsequent award of any other scholarship;
- that they have never been convicted of a crime and that they have never been held in preventive detention or under house arrest;
- that there are no criminal proceedings pending against them;
- that they authorize the Foundation to process his/her personal details, pursuant to regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016

Applications **must be accompanied by the following documents** (in PDF format). Failure to do so may result in the exclusion from the competition:

- one certified copy of the degree certificate, indicating the marks obtained in the individual exams and the final mark;
- one copy of a currently valid identification document;
- a detailed "curriculum of educational and work experience", which provides a comprehensive picture of the applicant's education and work experience;
- the degree dissertation;
- a summary of the degree dissertation in no more than ten pages, which highlights the original contribution of the applicant to the topic discussed in the dissertation;
- any other documents (writings, publications, professional and academic qualifications, certificates, etc.) regarding activities performed which the applicant considers may help the Scientific Committee in their assessment;
- at least one letter of presentation written by a university teacher and sent directly via e-mail by the teacher to the Foundation addresses (see contacts below);
- a TOEFL certificate or other equivalent document certifying good knowledge of the foreign language used in the university courses for which the scholarship is chosen;
- a copy of the results obtained in the Graduate Record Examination (GRE) or Graduate Management Admission Test (GMAT).

All the documents, apart from the certified copy of the degree certificate and the copy of a currently valid identification document, **have to be written in English** (the dissertation can be produced in Italian). Failure to do so may result in exclusion from the competition.

5. Application Deadline

Candidates' applications, complete with the accompanying documentation, must be **submitted online** no later than **November 15, 2018**, following the procedure indicated on the website. No application will be accepted after the deadline. As soon as the procedure will be considered completed and the submission process closed, **candidates will receive a confirmation message to their e-mail address confirming the full acceptance of their application.**

6. Scientific Committee

The UniCredit Foundation Scientific Committee will be responsible for the selection procedure and will identify the winners of the scholarships. The Scientific Committee, appointed by the Foundation's Board of Directors, is composed by members among academics experts from the main European countries in economics and finance. The Committee intends to give priority to suitable candidates who will start a PhD in the fall 2019. The Committee may call the candidates for an interview.

7. Date of award of the scholarships

The scholarship will be **awarded by January 15, 2019** by the Chairman of the Foundation on the basis of the final decision expressed by the Scientific Committee as provided for under art. 6.

8. Documentation to be presented after awarding of the scholarships

The recipient of the scholarship must send via e-mail the following documents (failure to do so may exclude the recipient from the scholarship), no later than 30 days after the notification:

- a) a birth certificate;
- b) a certificate of citizenship;
- c) a declaration that he/she has not been awarded **any other scholarship** for the duration of the Fanno scholarship.

9. Requirements for receipt of the scholarship

The recipients must notify the Foundation of the **country and university chosen** for the course of specialization and are obliged to follow the chosen study course in the country and university specified. Any departures from this must be authorized in advance by the Foundation based on valid and documented reasons.

The recipients must promptly communicate the starting date and duration of the course of specialization; on this date they must start attending the course and inform the Foundation of said attendance.

The Foundation in turn will assign a **tutor** to the winners. The scholarship holders are obliged to report to the tutor on the progress of their studies and to **send one report – in June 2020** – to illustrate comprehensively the studies performed, the exams passed and the work begun.

10. Method of payment

After deducting tuition fees (if any), the remaining portion of the scholarship will be paid to the winners in quarterly instalments. First year schedule is as follows: a 25% instalment paid in advance, a second 25% instalment on confirmation of the start of Ph.D. program attendance, and the remainder in two equal instalments (in January 2020 and April 2020, respectively).

The Foundation reserves the right not to pay instalments not yet accrued:

- a) in the event of interruption, even temporary, of attendance of the course of study;
- b) in the event of the failure to send to the Foundation the required reports regarding progress of the studies;
- c) if from the reports or information acquired it is found that the recipient has not achieved satisfactory results in the course of study undertaken.

The Foundation may also request the return of any instalments paid in advance if the recipients of the scholarships do not attend the course of study.

11. Renewal of scholarship

The winners of the scholarship who attend the course of study with successful results, assessed to discretion of the Foundation, may upon request obtain **renewal of the scholarship for the following year of study**.

12. Possible cooperation with UniCredit companies

UniCredit reserves the right to offer to the winners of the scholarship, while they are still attending the courses at the foreign university or once they have got their degrees, employment or any form of cooperation with Group companies (on topics of particular interest to the Group).

13. Acceptance of all the conditions of the regulations

Participation in the competition implies unconditional acceptance of the entire contents of these regulations.

Milan, June 29th 2018